



Amortization Schedule - Annual Projections

Borrower Name/Case Number: **Mr. Smith** Refinance: **No**

Age of Youngest Borrower: **77** Initial Property Value: **\$500,000.00**

Interest Rate (Expected / Initial): **4.250% / 4.250%** Beg. Mortgage Balance: **\$351,000.00**

Maximum Claim Amount: **\$500,000.00** Expected Appreciation: **4.000%**

Initial Principal Limit: **\$351,000.00** Initial Line Of Credit: **\$0.00**

Initial Advance: **\$339,236.67** Monthly Payment: **\$0.00**

Lien Payoffs with Reverse Mortgage: **\$0.00** Monthly Servicing Fee: **\$0.00**

Financed Closing Costs: **\$11,763.33** Mortgage Insurance (MIP) **1.25%**

NOTE: Actual interest charges and property value projections may vary from amounts shown. Available credit will be less than projected if funds withdrawn from line-of-credit.

Yr	Age	SVC Fee	Annual Totals				End of Year Projections			
			Cash Payment	MIP	Rate	Interest	Loan Balance	Line Of Credit	Property Value	Equity
1	77	\$0	\$0	\$4,500	4.250%	\$15,299	\$370,799	\$0	\$520,000	\$148,751
2	78	\$0	\$0	\$4,754	4.250%	\$16,162	\$391,715	\$0	\$540,800	\$148,635
3	79	\$0	\$0	\$5,022	4.250%	\$17,074	\$413,811	\$0	\$562,432	\$148,171
4	80	\$0	\$0	\$5,305	4.250%	\$18,037	\$437,153	\$0	\$584,929	\$147,326
5	81	\$0	\$0	\$5,604	4.250%	\$19,055	\$461,812	\$0	\$608,326	\$146,064
6	82	\$0	\$0	\$5,920	4.250%	\$20,129	\$487,862	\$0	\$632,660	\$144,348
7	83	\$0	\$0	\$6,254	4.250%	\$21,265	\$515,381	\$0	\$657,966	\$142,135
8	84	\$0	\$0	\$6,607	4.250%	\$22,464	\$544,453	\$0	\$684,285	\$139,382
9	85	\$0	\$0	\$6,980	4.250%	\$23,732	\$575,164	\$0	\$711,656	\$136,042
10	86	\$0	\$0	\$7,374	4.250%	\$25,070	\$607,608	\$0	\$740,122	\$132,064
11	87	\$0	\$0	\$7,790	4.250%	\$26,484	\$641,882	\$0	\$769,727	\$127,395
12	88	\$0	\$0	\$8,229	4.250%	\$27,978	\$678,089	\$0	\$800,516	\$121,977
13	89	\$0	\$0	\$8,693	4.250%	\$29,556	\$716,338	\$0	\$832,537	\$115,748
14	90	\$0	\$0	\$9,183	4.250%	\$31,224	\$756,746	\$0	\$865,838	\$108,643
15	91	\$0	\$0	\$9,701	4.250%	\$32,985	\$799,432	\$0	\$900,472	\$100,590
16	92	\$0	\$0	\$10,249	4.250%	\$34,846	\$844,526	\$0	\$936,491	\$91,514
17	93	\$0	\$0	\$10,827	4.250%	\$36,811	\$892,164	\$0	\$973,950	\$81,336
18	94	\$0	\$0	\$11,438	4.250%	\$38,888	\$942,489	\$0	\$1,012,908	\$69,969
19	95	\$0	\$0	\$12,083	4.250%	\$41,081	\$995,653	\$0	\$1,053,425	\$57,322
20	96	\$0	\$0	\$12,764	4.250%	\$43,398	\$1,051,816	\$0	\$1,095,562	\$43,296
21	97	\$0	\$0	\$13,484	4.250%	\$45,846	\$1,111,146	\$0	\$1,139,384	\$27,788
22	98	\$0	\$0	\$14,245	4.250%	\$48,433	\$1,173,824	\$0	\$1,184,959	\$10,686
23	99	\$0	\$0	\$15,048	4.250%	\$51,164	\$1,240,037	\$0	\$1,232,358	\$0

Mr. Smith

Date